

FOURTH DRAFT - DECEMBER 7, 1962

THE INSTITUTE OF
ELECTRICAL AND ELECTRONICS ENGINEERS, INCORPORATED

OPERATING BUDGET - 1963

	<u>Third Draft</u>	<u>Fourth Draft</u>
<u>INCOME:</u>		
<u>ADVERTISING</u>	\$1,800,000	
<u>MEMBERSHIP DUES</u>		
Entrance fees	20,000	
Current year dues	1,693,000	
Prior year dues	2,000	
	<u>1,715,000</u>	
<u>SUBSCRIPTIONS</u>	337,000	
<u>SALES ITEMS</u>		
Binders	12,000	
Emblems and Diplomas	30,000	
Preprints and Reprints	150,000	
Standards (Note 1)	35,000	
Miscellaneous	3,000	
	<u>230,000</u>	
<u>CONVENTION SALES (Note 2)</u>	926,000	
<u>CONVENTION RECORD SALES</u>	75,000	
<u>INVESTMENTS INCOME</u>	114,000	
<u>OVERHEAD ALLOWANCE, NSF GRANT</u>	25,000	
<u>TECHNICAL CONFERENCE INCOME</u>	110,000	
<u>MISCELLANEOUS</u>	<u>4,000</u>	
<u>TOTAL INCOME</u>	\$5,336,000	\$5,336,000

Note 1: Predicated on no publication of any IEEE Standard in any IEEE periodical.

Note 2: Includes \$10,000, equal to 10 per cent of anticipated gross sales, 1963 IEEE Winter General Meeting, as per agreement with Reber-Friel, Inc.

7.39.375

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<u>EXPENSES:</u>	<u>Third Draft</u>	<u>Revisions - Fourth Draft</u>
<u>SALARIES</u>	\$1,369,500	\$1,319,500
<u>ADVERTISING SALES</u>		
Commission	450,000	
Promotion	90,000	
Discount	36,000	
	<u>576,000</u>	
<u>PRINTING COSTS</u>		
Editorial	620,000	
Advertising	476,000	
Subscriptions (Transactions)	124,000	
	<u>1,220,000</u>	
<u>SALES ITEMS</u>		
Binders	10,000	
Emblems and Diplomas	17,000	
Preprints and Reprints	106,000	
Standards	24,000	
	<u>157,000</u>	
<u>FIELD ITEMS</u>		
Rebates - Sections and Subsections	214,000	217,400
Rebates - PTG Chapters	17,000	
Technical Conference Expense	90,000	
PTG Subsidy	104,000	
PTG Expense	8,000	
Bimonthlies Subsidy	40,000	20,000
TG Expense	10,000	
TOC Field Expense	7,000	
Miscellaneous Printing	15,000	
	<u>505,000</u>	488,400
<u>STUDENTS</u>		
Rebates - Branches	18,000	
Rebates - Memberships	23,000	
Subsidy - PIRE/TIRE	25,000	15,000
Subsidy - EE/Bimonthlies	12,700	11,500
Student publication	75,000	
Travel - Counselors/Students	23,000	
TIRE to Branch Chairmen	5,000	none
	<u>181,700</u>	165,500
<u>TOTAL EXPENSE CARRIED FORWARD</u>	<u>\$4,009,200</u>	<u>\$3,926,400</u>

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<u>EXPENSES</u> (continued)	<u>Third Draft</u>	<u>Revisions - Fourth Draft</u>
<u>TOTAL CARRIED FORWARD</u>	\$4, 009, 200	\$3, 926, 400
<u>BUILDING OPERATIONS</u>	164, 500	
<u>OPERATIONS</u>		
Audit	11, 700	
Computer Rental	49, 000	
Insurance	25, 600	
JTAC	9, 000	4, 000
Medals and Awards	11, 500	
Memberships in Other Organizations	10, 200	
Public Relations and Member Campaigns	21, 000	
Office Equipment - Expendable	4, 000	
Postage and Express	130, 000	
Repairs and Service to Equipment	18, 000	
Stationery and Supplies	90, 000	
Telephone and Telegraph	37, 500	36, 500
	<u>417, 500</u>	411, 500
<u>SOCIAL SECURITY AND D. I. TAXES</u>	45, 500	
<u>TRAVEL</u>		
Directors	30, 000	
Directors - Regional	4, 000	
Directors - International	3, 000	
President	10, 000	
Staff (including General Manager)	24, 000	27, 000
Field Travel - Regional Committees	8, 500	
	<u>79, 500</u>	82, 500
<u>NATIONAL CONVENTION</u>	760, 000	720, 000
<u>CONVENTION RECORD</u>	40, 000	
<u>FISCAL OPERATIONS</u>	3, 000	
<u>LEGAL</u>	17, 000	
<u>ENG. SOC. LIBRARY ASSESSMENT</u>	30, 000	
<u>ECPD</u>	18, 500	15, 700
<u>EJC</u>	16, 500	
<u>AIEE PENSION PLAN</u>	<u>86, 000</u>	
<u>TOTAL EXPENSE CARRIED FORWARD</u>	\$5, 687, 200	\$5, 558, 600

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<u>EXPENSES</u> (continued)	<u>Third Draft</u>	<u>Revisions - Fourth Draft</u>
<u>TOTAL CARRIED FORWARD</u>	\$5,687,200	\$5,558,600
<u>PROVISION FOR BYLAW 403.10.e. (note 3)</u>	12,500	none
<u>MISCELLANEOUS EXPENSE</u>	23,000	9,500
<u>TOTAL EXPENSE, LESS DEPRECIATION RESERVE</u>	\$5,722,700	\$5,568,100
<u>RESERVE FOR DEPRECIATION</u>	57,000	
<u>TOTAL EXPENSES</u>	\$5,779,700	\$5,625,100
<u>TOTAL INCOME</u> (From sheet 1)	5,336,000	
<u>NET OPERATING DEFICIT</u>	\$ 443,700	\$ 289,100

Note 3: Bylaw 403.10.e. states that there may be a per capita allowance for each Professional Technical Group Chapter member residing in a Section, in an amount to be specified, at some future time, by the IEEE Executive Committee. The amount provided in the budget would cover such an allowance, at 25 cents per capita.

NOTE: Merger expense, chargeable against surplus in 1963, is estimated as follows:

Moving expense, staff relocation	\$6,000
Equipment relocation	2,000
Total	<u>\$8,000</u>

No provision for this expense is made in the operating budget for 1963.